

City of West Melbourne
Community Redevelopment Agency Trust Fund
Fiscal Years 2014-2015 Through 2018-2019

The City of West Melbourne and Brevard County has the only joint City-County redevelopment agency in Brevard County. Fiscal Year 2018-2019 will be the fifth year of the Agency's financial operations. The eight member Agency Board of Directors is composed of the seven elected members of the West Melbourne City Council plus the elected County Commissioner representing District 5. Initial operations were funded from a loan from the City of West Melbourne to the Agency.

City of West Melbourne
Community Redevelopment Agency Fund Revenues
Fiscal Years 2014-2015 Through 2018-2019

	Actual 2015	Actual 2016	Actual 2017	Adopted Budget 2018	Proposed Budget 2019
Tax Increment	\$ 86,267	\$152,204	\$295,743	\$ 433,700	\$ 330,000
US 192 Street Lighting Grant	-	-	-	212,300	-
Loan from General Fund	-	759,000	-	-	-
Balance Forward	-	-	-	737,450	-
Total Revenues and Loan Proceeds	\$ 86,267	\$911,204	\$295,743	\$ 1,383,450	\$ 330,000

City of West Melbourne
Community Redevelopment Agency Fund Expenditures
Fiscal Years 2014-2015 Through 2018-2019

	Actual 2015	Actual 2016	Actual 2017	Adopted Budget 2018	Proposed Budget 2019
Façade Improvement Program	\$ 2,251	\$ -	\$ -	\$ -	\$ -
State Filing Fee	175	175	175	175	175
FRA Membership	-	-	-	-	275
U.S. 192 Lighting Coastal Lane to Pearl St.	66,185	71,602	11,781	1,283,275	-
CRA Overlay Zoning District	15,000	6,781	-	-	-
Debt Service Payments	18,500	24,000	101,500	100,000	100,000
Total Expenditures	\$102,111	\$102,558	\$113,456	\$ 1,383,450	\$ 100,450