

**CITY OF WEST MELBOURNE
POLICE OFFICERS' RETIREMENT BOARD
QUARTERLY MEETING AGENDA**

**Conference Call Meeting
Wednesday, April 29, 2020
9:00 a.m.**

Pat Bentley Trustee	Harvey Whitney Trustee	James Parsons Trustee	Scott Morgan Chairman	Jennifer Curran Secretary
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Disability Information: In accordance with the Americans with Disabilities Act and F.S.S. 286.26, persons with disabilities needing special accommodation to participate in this meeting should contact the City Clerk's Office, no later than seven days in advance of the proceeding at 321-727-7700 for assistance. If hearing impaired, please call the Florida Relay Service Numbers at 800-955-8771 (TDD) or 800-955-8770 (VOICE) for assistance.

Appeal Notice: If a person decides to appeal any decision made by the Board with respect to any matter considered at such meeting or hearing, that person will need to ensure that a verbatim record of the proceedings is made which record includes the testimony and evidence upon which appeal is to be based.

Pursuant to Executive Order 20-69, signed by Governor DeSantis on March 20, 2020, and in accordance with F.S. 120.54(5)(b)2, notice of use of communications media technology for public participation and availability at this quarterly meeting is hereby provided. Any member of the public wishing to appear at the virtual meeting is directed to use the following call-in number:

**Dial: (425) 436-6315
Enter Access Code: 706446***

1. CALL TO ORDER

2. DETERMINATION OF A QUORUM

3. APPROVAL OF MINUTES

- A. Approve the minutes of quarterly meeting January 29, 2020

4. OFFICER AND TRUSTEE REPORTS

5. PROCESSED DISBURSEMENTS/DEPOSITS

- A. Approve plan expenditures and acknowledge receipt of contributions for the second fiscal quarter of 2019/2020

6. CONSULTANT REPORTS

- A. Kerry Richardville – AndCo Consulting (Investment Consultant)
- Performance Report for quarter ended March 31, 2020
 - Economic overview and update on performance through April 24, 2020
 - Refined search for global fixed income bond manager (continued from January 29, 2020 meeting)
 - Introduction/primer to infrastructure investment opportunities

- Revisions to Investment Policy Statement to include allocation to infrastructure (as directed at January 29, 2020 meeting)
- B. Pedro Herrera – Sugarman & Susskind (Attorney)
 - Policy providing for the use of audio/video or telephone conferencing to conduct public meetings of the West Melbourne Police Officers' Retirement Board
 - Special Report on CARES Act
 - Legislative Update
- C. Karan Rounsavall, Plan Administrator
 - Acknowledge rollover of member contribution for Officer Kurt Thomas Mister (non-vested member) in the amount of \$22,257.24
 - Annual Financial Disclosure Forms due to Brevard County Supervisor of Elections no later than July 1, 2020
 - Update on availability/cost of cyber liability insurance

7. OLD BUSINESS

8. NEW BUSINESS

- A. Status of proposed ordinance to expand allowed investments in retirement fund portfolio, specifically collective investment trusts (e.g. infrastructure fund)
- B. Periodic review of professional service provider agreements
- C. Acknowledge Sgt. Eric Rothery's DROP benefit election - *"Retiree's Lifetime with 120 Payments Guaranteed"* effective February 1, 2020

9. PUBLIC COMMENT

10. ADJOURNMENT