

**West Melbourne Police Officers' Retirement Plan
Fiscal Year 2021-2022 Budget**

Account Description	Fiscal Year 2020/2021 Estimated Exp_enses	Fiscal Year 2021/2022 Proposed Budget
Plan Expense:		
Service Providers:		
Actuary	16,405.00	20,133.00
Administrator	16,800.00	16,800.00
Auditor/ Accounting	0.00	0.00
Attorney/ Legal	12,000.00	13,500.00
Investment Consultant	17,500.00	20,000.00
Custodial Services	6,000.00	6,000.00
Subtotal:	\$68,705.00	\$76,433.00
Other Plan Expenses:		
Dues and Subscriptions	0.00	0.00
Insurance	2,778.00	3,000.00
Miscellaneous Expenses	0.00	3,000.00
Travel & Education	0.00	2,000.00
Subtotal:	\$2,778.00	\$8,000.00
TOTAL:	\$71,483.00	\$84,433.00

**Administrative Expense Budget approved by Retirement Board
Wednesday, July 28, 2021**