

West Melbourne-Brevard County  
Joint Community Redevelopment Agency  
Annual Budget



Fiscal Year 2022-2023

City of West Melbourne-Brevard County Joint  
Community Redevelopment Agency Trust Fund

The City of West Melbourne and Brevard County have partnered to sponsor the only joint City-County redevelopment agency in Brevard County. Fiscal Year 2022-2023 will be the ninth year of the Agency's financial operations. The eight-member Agency Board of Directors is composed of the seven elected members of the West Melbourne City Council plus the elected County Commissioner representing District 5. Initial operations were funded from a loan from the City of West Melbourne to the Agency. The current loan balance is \$300,000.

**City of West Melbourne**  
Community Redevelopment Agency Trust Fund  
**Revenues & Expenditures**

	Actual 2019	Actual 2020	Actual 2021	Approved Budget 2022	Proposed Budget 2023
Tax Increment	\$ 556,858	\$ 426,386	\$ 518,214	\$ 563,200	\$ 562,600
Other Interest/Dividends	-	-	412	1,800	3,800
<b>Total Revenues and Loan Proceeds</b>	<b>\$ 556,858</b>	<b>\$ 426,386</b>	<b>\$ 518,626</b>	<b>\$ 565,000</b>	<b>\$ 566,400</b>

	Actual 2019	Actual 2020	Actual 2021	Approved Budget 2022	Proposed Budget 2023
Professional Services	\$ -	\$ -	\$ 5,000	\$ 3,500	\$ 5,000
Other Charges & Obligations	175	175	175	175	175
FRA Membership	-	245	620	625	625
Debt Service	-	-	-	100,000	100,000
Reserve - Ellis Corridor Land Purchase	-	-	-	230,350	230,300
Reserve - US 192 Corridor Land Purchase	-	-	-	230,350	230,300
<b>Total Expenditures</b>	<b>\$ 175</b>	<b>\$ 420</b>	<b>\$ 5,795</b>	<b>\$ 565,000</b>	<b>\$ 566,400</b>